

Q&A on conditional early redemption

In respect of: Cidron Romanov Limited (the "**Issuer**") – conditional early redemption of the existing senior secured floating rate notes 2021/2026 with ISIN NO0011134405 and the existing senior secured floating rate notes 2021/2026 with ISIN NO0011134413 (the "**Notes**").

*This question and answer sheet ("**Q&A**") has been prepared for information purposes only and does not in itself constitute an offer to sell or a solicitation of an offer to buy any Notes. By reading this Q&A, you acknowledge that you will be solely responsible for and rely on your own assessment of the market and the market position of the Issuer. The content of this Q&A is not to be construed as legal, credit, business, investment or tax advice. Each reader should consult with its own legal, credit, business, investment and tax advisers to receive legal, credit, business, investment and tax advice.*

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Terms defined in the terms and conditions of the Notes dated 22 October 2021 (the "**Terms and Conditions**") shall have the same meaning in this notice unless given a different meaning herein.

Q: Is the redemption conditional?

A: Yes. The Notes will only be redeemed upon the successful completion of the initial public offering of shares in the Issuer's indirect subsidiary NOBA Bank Group AB (publ) (the "**Condition**").

Q: Subject to the Condition, is the early redemption made in respect of all Notes (including the PIK Notes)?

A: Yes. Subject to the Condition, the notice of early redemption is in respect of all Notes, including the PIK Notes.

Q: Will the Call Option Amount be calculated in respect of all Notes (including the PIK Notes)?

A: Yes. The Applicable Premium shall be applied to the nominal amount of all Notes including the PIK Notes and PIK Notes constitute Notes under the Terms and Conditions.

Q: Will the Applicable Premium be applied on interest accrued after the last Interest Payment Date (30 June 2025)?

A: No. Interest accrued but unpaid after the last Interest Payment Date (30 June 2025) will not be subject to the Applicable Premium, but will be paid in connection with the redemption of the Notes.